





















PRESS RELEASE

Leaders of Sustainable Biofuels nominate Marko Janhunen from UPM as the new Chair: "Let's enable sustainable, advanced biofuels to contribute to decarbonising the EU transport sector"

Leaders of Sustainable Biofuels (LSB) nominated Marko Janhunen, Vice President, Stakeholder Relations, UPM Biorefining as Chair for the upcoming year at their Annual General Meeting in Brussels in June, 2017. Marko takes over the Chair from Gloria Gaupmann, Public Affairs Group Biotechnology, Clariant, who acted as an interim Chair since November 2016.

LSB is a coalition of leading advanced biofuels producers and technology developers committed to making a significant contribution to meeting EU ambitions of decarbonizing the transport sector. Advanced biofuels bring multiple benefits in terms of CO2 reduction, investments, revenues for farmers and forestry, improved waste management practices, job creation and an increase in energy security.

Marko Janhunen stated after his nomination: "This is an exciting year for advanced biofuels in the European Union. The Commission proposal on the review of the Renewable Energy Directive released last November paved the way for advanced biofuels to play a strong role in decarbonising EU transport. Now it is up to the EU Parliament and the EU Council to confirm the advanced biofuels target and stimulate further private investments in the sector".

LSB is working closely with the European Parliament and the Member States to provide credible information on the potential of advanced biofuels in the European Union.

LSB supports a dedicated and defined target for advanced biofuels, as proposed by the Commission in the form of the Annex IX part A mandate, and the related feedstock list. "A specific advanced biofuels target based on the unchanged Annex IX Part A is necessary for generating investment and investor security for advanced biofuels based on innovative technologies using sustainable feedstock", Marko Janhunen continued.

Leaders of Sustainable Biofuels

LSB is a coalition of leading advanced biofuel technology developers and producers committed to making a significant contribution to meeting the EU ambitions of decarbonizing the transport sector. Sustainable advanced biofuels are a fast track solution for decarbonizing transport. Advanced biofuels bring multiple benefits in terms of CO2 reduction, investments, revenues for farmers and forestry, improved waste management practices, job creation and an increase in energy security.

UPM

Through the renewing of the bio and forest industries, UPM is building a sustainable future across six business areas: UPM Biorefining, UPM Energy, UPM Raflatac, UPM Specialty Papers, UPM Paper ENA and UPM Plywood. Our products are made of renewable raw materials and are recyclable. We serve customers worldwide. The group employs around 19,300 people and its annual sales are approximately EUR 10 billion. UPM shares are listed on NASDAQ OMX Helsinki. UPM - The Biofore Company - www.upm.com

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UPM Biofuels

UPM plans to become a major player in high quality, advanced biofuels for transport. Biofuels are an essential part of the Biofore strategy. The innovative wood-based biofuels developed by the company and their production technologies are part of a sustainable future. UPM's biofuels are frontrunners in quality, usability and sustainability. They will significantly decrease greenhouse gas and tailpipe emissions compared to fossil fuels. www.upmbiofuels.com

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