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Press release - 20th July 2016

## Europe should lead on advanced biofuels to achieve low carbon mobility

The advanced biofuels industry welcomes today's publication of the **'European Strategy for Low Emission Mobility'** and firmly stands behind the European Commission's views that it is time to act quickly and in a targeted manner in order to ensure the much needed decarbonisation of the European transport sector.

Our companies re-confirm the willingness to further deploy and supply the most innovative technologies to produce advanced biofuels from currently unused, underutilized or otherwise wasted raw materials in order to contribute to the EU objectives outlined in the strategy.

**A predictable business environment is needed** to trigger new and more substantial private investments in increased production capacity for advanced biofuels in the EU. This can only be created through a long-term (10 to 15 years) and reliable policy promoting advanced biofuels technologies, without stranding investments already made. This means **setting a binding, ambitious yet realistic target for advanced biofuels with a clear trajectory:**

- **A binding minimum blending target for 2030**, and
- **A binding minimum interim target for 2025**, thus sending a strong signal to the market to invest in production capacity of Advanced Biofuels now.

As outlined in the new 'EU Strategy for Low-Emission Mobility', *"(...) low emission alternative energy, represent an opportunity for innovation and job creation and allow reducing Europe's dependency on imported oil"* and advanced and sustainable biofuels are ready to contribute significantly to those important objectives namely:

- Further develop state of the art and world leading European clean technologies
- Generate additional income and sustainable development to rural areas
- Create quality jobs and modernize the economy
- Reduce oil imports thus improving EU energy security

We welcome the intention to carefully assess the *"investment needs for advanced biofuels"* so that they will be able to compete on the same level playing field with fossil alternatives even in a low oil price scenario.



Our industry is committed to making a significant contribution to low emission mobility and meeting the EU's ambitions of decarbonizing the transport sector. We welcome these commitments and look forward to seeing them translated by the Commission in the upcoming legislative work.

On behalf of the Leaders of Sustainable Biofuels

Piero Cavigliasso

Chair, LSB and Director Public Affairs, BIOCHEMTEX



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### **The Leaders of Sustainable Biofuels**

The LSB is a group composed of Leading European advanced biofuel producers and European airlines. The initiative aims at supporting the development of second generation biofuels in Europe. The leaders of BioChemtex, BTG, Clariant, Dong Energy, St1, UPM and British Airways are joining forces to ensure the market uptake of advanced sustainable biofuels by all transport sectors.

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