



St1, the new Chair of LSB: “EU must create a strong 2030 policy”

The Leaders of Sustainable Biofuels (LSB) elected St1 Biofuels Oy’s CEO **Mika Aho** to chair the coalition for the coming year. The new chairman was elected in LSB’s general meeting in Brussels on 17 June, 2015. LSB is a coalition of key companies in the advanced biofuels sector with the aim to promote the development of second generation advanced biofuels in Europe.

LSB coalition consists of eight European companies: St1, UPM, Biochemtex, British Airways, BTG, Chemrec, Clariant and Dong Energy. The companies representing seven countries are engaging within LSB to discuss biofuels regulation with European institutions and member states.

Mika Aho, St1, states: “Now that ILUC file is concluded, LSB urges Member States to introduce binding sub-targets for advanced biofuels, as outlined in the ILUC Directive. Now, it is also time for the European institutions to create a credible and ambitious Energy and Climate package for 2030 enabling investments in advanced biofuels production in Europe. Advanced biofuels offer the fastest and the most cost efficient way to decarbonize the transport sector in short and medium term, reflecting the slow renewal pace of the car fleet. The LSB companies are technology leaders in advanced biofuels paving the way for the EU to show leadership in heading towards global climate negotiations at the United Nations Conference on Climate Change in Paris 2015.”



The Leaders of Sustainable Biofuels

The LSB is a group composed of Leading European advanced biofuel producers and European airlines. The initiative aims at supporting the development of second generation biofuels in Europe. The leaders of UPM, British Airways, Biochemtex, BTG, Chemrec, Clariant, Dong Energy and St1 are joining forces to ensure the market uptake of advanced sustainable biofuels by all transport sectors.

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Secretariat: Angela Grassi, ETA-Florence Renewable Energies, Florence ITALY

St1

St1 is a Finnish energy group whose vision is to be the leading producer and seller of CO₂-aware energy. The company researches and develops economically viable, environmentally sustainable energy solutions. St1’s energy services and products cover everything from wind power to advanced bioethanol produced from waste and residues. St1 operates bioethanol plants in Finland and Sweden, has an oil refinery in Gothenburg, Sweden, as well as 1100 St1 and Shell branded retail stations in Finland, Sweden and Norway.



St1 has an ambition to build a significant advanced ethanol production capacity in Nordic and EU market over the coming years. St1's joint venture in industrial wind power, TuuliWatti, has already 300 MW installed or under construction and will reach the capacity of 470 MW by the year 2017.

Headquartered in Helsinki, the company employs currently almost 600 people in Finland, Sweden and Norway.
www.st1.eu, www.st1biofuels.com